

# U.S. Economic Update

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# U.S. Economy in 2008

Variable	2007 Avg.	TIME SERIES FORECAST 2008					CONSENSUS	
		Q 1	Q 2	Q 3	Q 4	2008 Avg.	EEE	Blue Chip
Real GDP Growth	2.5	2.8 0.9	5.1 (4.0)	4.8 (4.5)	3.6 (3.6)	4.1 (3.3)	3.1	2.4
Inflation	2.6	2.4 2.6	1.8 (2.0)	1.5 (1.9)	2.2 (2.6)	2.0 (2.3)	2.7	2.2
Unemployment Rate	4.6	5.1 4.9	5.2 (4.9)	5.2 (4.9)	5.3 (4.9)	5.2 (4.9)	4.9	5.0
10-year Treasury Bond	4.6	4.8 3.7	4.8 (3.9)	4.8 (3.8)	4.8 (3.8)	4.8 (3.8)	4.7	4.7